

**PX 490**

## Re: XRP transaction

**From:** [REDACTED]  
**To:** Ripple Phil Rapoport <[REDACTED]@ripple.com>, [REDACTED]  
**Date:** Thu, 11 Sep 2014 14:29:35 -0700

Fine thank you. [REDACTED] will try to close this asap. We need a secure way to store it.

On Sep 11, 2014 2:20 PM, "Phillip Rapoport" <[REDACTED]@ripple.com> wrote:

As discussed, [REDACTED] will purchase \$1mm USD worth of XRP.

We will lock the rate at last trade price of [REDACTED] until [REDACTED] to allow a few days to complete the transaction.

RL will apply a [REDACTED] discount which brings the rate to [REDACTED]

Total xrp = \$1,000,000 [REDACTED] = [REDACTED]

Additionally, if [REDACTED] purchases an additional [REDACTED] of XRP/USD (for a total of [REDACTED] before [REDACTED] ripple labs will retroactively apply a [REDACTED] discount on the entire [REDACTED]. The [REDACTED] discounted amount will be subject to a [REDACTED] year lockup.

The current \$1mm purchase with a [REDACTED] discount is not currently subject to any lockup.

Copying everyone to confirm that this looks good.

Please confirm and we can move forward.

Thanks  
Phillip

Sent from my iPhone